



PLANNING
FUNDING

SUNNYVALE SCHOOL DISTRICT | FACILITIES MASTER PLAN **2022**



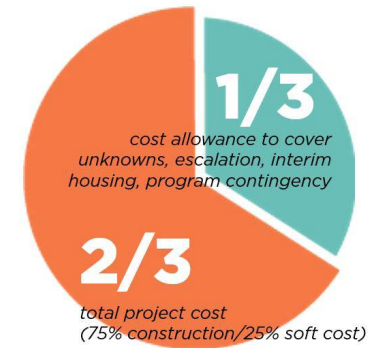
planning considerations | FUNDING

Introduction

The full scope of need reflected within the master plan exceeds Sunnyvale SD's current funding availability, however funding does exist for the district to begin allocating the top priority projects, pending approval from their Board of Education.

Currently, Sunnyvale SD facilities projects are funded through the passage of local bond measure GG, Developer Fees, and their General Maintenance Fund (rough estimates of those funding sources are provided below). A portion of Measure GG has been allocated to the reconstruction of Ellis Elementary School, however the remainder can be allocated to projects identified within the Facilities Master Plan, in accordance and alignment with the bond language.

At present, the District has approximately \$75,300,000 that could be allocated to school facility improvements, however it is not recommended that 100% of the available funding be promised to projects. It is recommended to reserve 1/3 of the total available funding so that it may cover escalation (as projects roll out over time), interim housing costs, off-site issues and other unknowns, and to be used as an overall program contingency.



Ellis Elementary: Total Project Cost	\$ 45,000,000
• Portion Funded by Measure G	\$ 12,000,000
• Portion Funded by Measure GG	\$ 33,000,000
Measure GG Total:	\$ 100,000,000
• Portion Allocated to Ellis Elementary (from above)	- \$ 33,000,000
• Remaining Funding	\$ 67,000,000
Developer Fees	\$ 7,000,000
General Maintenance Fund	\$ 1,300,000
TOTAL POTENTIAL FUNDING	\$ 75,300,000
AVAILABLE FOR PROJECTS (2022\$)	\$ 75,300,000 x 0.67 = \$ 50,541,000

