

# Potential Funding Sources | financial analysis

## Local Funding

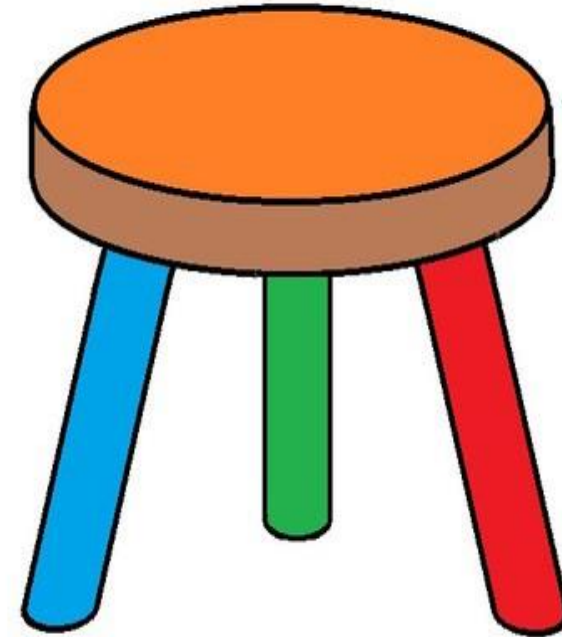
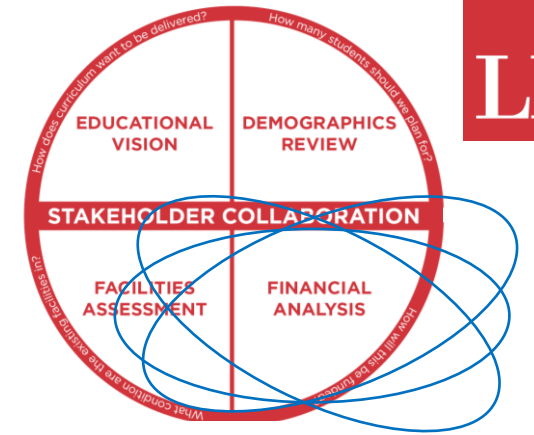
- Capital Facilities Funds On-hand
- Maintenance Set Aside
- Developer Fees
- Community Facilities Districts/Mello Roos/COP's
- Redevelopment Tax Increment

## State Funding

- School Facilities Program (SFP)
  - Modernization
  - New Construction
  - Facilities Hardship
  - Financial Hardship
  - Career Technical Education Grants

## Voter Approved

- General Obligation Bond



# Funding | summary

**Total FMP Need 2020(\$)** **\$ 173,934,000**

**Developer Fees** **\$ 5,000,000**

*(average collections per year x 10 years)*

**Fund 40/Deferred Maintenance Set Aside** **\$ 3,000,000**

*(set aside for maintenance and operations per year x 10 years)*

**Fund 25 Balance** **\$ 1,184,500**

*(Capital Facilities Fund- balance unencumbered for existing projects)*

**State School Facilities Program**

*(dollar value of current applications submitted to OPSC)*

**\$ -0-**

*(remaining State eligibility - modernization, most captured as part of Measure 'O')*

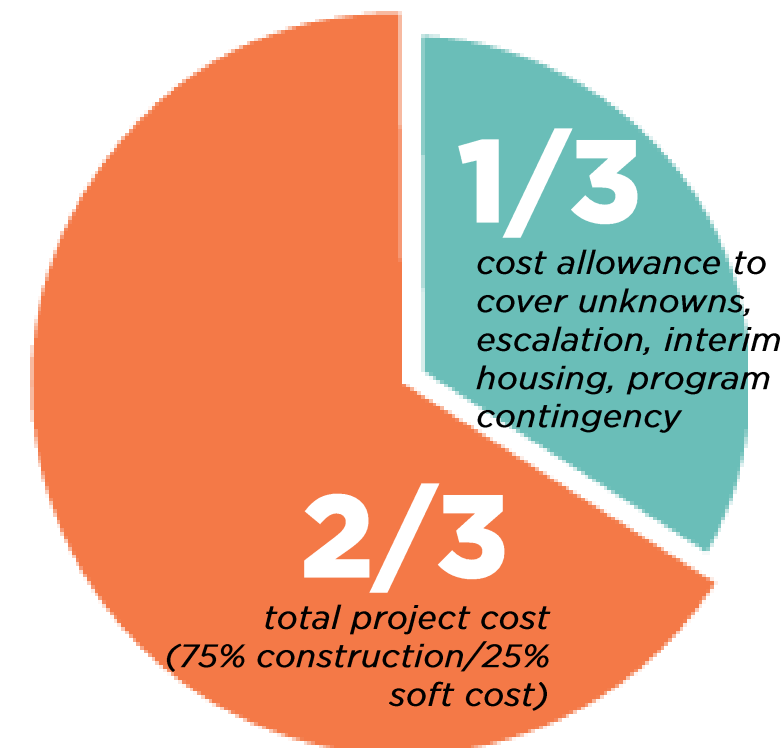
**\$ -0-**

**Potential General Obligation Bond\***

**\$ -0-**

**TOTAL POTENTIAL FUNDING** **\$9,184,500**

**AVAILABLE FOR PROJECTS**  $\times 0.67^{**} =$  **\$6,153,500**  
**2020(\$)**



**Note:**

\*A future bond campaign is not currently under consideration by the District. Based on a low end \$25/\$100k tax rate, to a high end 2.5% indebtedness ratio the District's bonding capacity is approximately \$153.0 to \$208.0 million. District bonding capacity is mentioned for public information only.

\*\* 2/3 of the program budget allocated to projects in (2020\$). Remaining 1/3 to be used as a cost allowance to cover cost escalation to mid-point of construction, interim housing costs, offsite issues and as an overall program contingency.